



STATEWIDE SCHOOL FINANCE DATA -- BEFORE AND AFTER THE TAX CAP

	← Before Property Tax Cap ♦ With Cap →												4 yrs before cap	4 yrs with cap	
	03-04	'04-05	'05-06	'06-07	'07-08	'08-09	'09-10	'10-11	'11-12	'12-13	'13-14	14-15	15-16		
% Change in proposed tax levy	8.2%	8.7%	7.5%	6.1%	4.3%	3.7%	2.1%	3.2%	3.4%	2.2%	3.1%	1.9%	1.6%	3.1%	2.2%
% Change in School Aid (Federal stimulus aid included, Big 5 Cities excluded)	-1.3%	4.7%	5.4%	7.0%	8.7%	9.4%	1.9%	-5.1%	-3.9%	3.8%	5.0%	5.6%	6.2%	0.6%	5.2%
% Change in proposed school spending	4.8%	6.9%	6.6%	6.3%	6.1%	5.3%	2.3%	1.4%	1.3%	1.7%	3.1%	2.5%	1.9%	2.6%	2.3%
Average monthly change in Consumer Price Index*	2.2%	3.0%	3.8%	2.6%	3.7%	1.4%	1.0%	2.0%	2.9%	1.7%	1.6%	0.9%	NA	1.8%	1.4%**
School district budget passage rate	93.8%	85.0%	83.5%	88.7%	95.3%	92.5%	97.3%	92.2%	93.5%	96.5%	95.3%	98.2%	98.7%	93.9%	97.2%

SOURCE: Council analysis of NYSED state aid, budget vote, and property tax report card data and U.S. Bureau of Labor Statistics Consumer Price Index Data. Big 5 City School districts excluded -- municipal tax cap applies to Buffalo, Rochester, Syracuse, and Yonkers; New York City is exempt from the property tax cap

* 2014-15 CPI data is calculated using only 10 months (May and June not yet available)

** 2015-16 CPI figure is average for three years; 2015-16 not available